

Press Release



O1 Properties to invest 4.5 billion rubles in new residential development

Moscow, Russia. April 4, 2017. Investment company O1 Properties, one of the largest owners of class A office real estate in Moscow, is going to start construction of new residential apartments at the Sadovnicheskaya street close to Avrora business park which is managed by the company. The *A-Residence* elite-class apartments, scheduled for completion in the first quarter of in 2019, will have total floor area of 25,000 square meters (above ground). The architectural concept for the new development is by Moscow architects *Tsimaylo Lyashenko and Partners*. Investments will total 4.5 billion rubles.

A-Residence will consist of 181 apartments, ranging in size from 58 to 259 sq.m., in five low-rise sections. The apartments will be offered for sale fully decorated and will benefit from spacious underground parking for 240 cars.

A retail zone on lower floors will serve the needs of residents and a landscaped green area will be created between the five sections of the development. *A-Residence* will include penthouse apartments with their own wood-burning fireplaces, and a number of the apartments will have terraces with excellent views over central Moscow. Utilities and engineering will be to the best international standards, including a water purification system (drinking-water standard), central ventilation and air conditioning systems with air purification, and insulation against noise.

Sales will begin in the second quarter of 2017.

Alexander Ostrovsky, the CEO of O1 Properties: "*A-Residence* is the second project by O1 Properties in the residential segment. We see a logic in applying our deep expertise in the creation and management of class-A business centers, many of which have become Moscow landmarks, to create top-quality upmarket residential property. This in no way contradicts the company's overall strategy, which remains unchanged, and is focused on premium office real estate located primarily in Moscow's central business district."

For more information please visit the official web site of the company www.o1properties.ru
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Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 15 completed office centers in key business districts of Moscow with the total net rentable area of 584,000.00 sq.m.. Currently the market value of the company's asset portfolio values USD 4.34 billion.