

Press Release



National Rating Agency increased O1 Properties credit rating to “AA” level

Moscow, Russia. June 20, 2014 – National Rating Agency (NRA) has raised its credit ratings for O1 Properties investment company, one of the largest owners of class A office real estate in Moscow, to “AA” level on the Russian national scale and “iBBB-“ level on the global scale. The ratings assigned within the “Holding and Financial Companies” section of the NRA’s rating list.

Among positive factors NRA’s experts noted further improvement of the company’s operational performance, expended project portfolio consisting of high quality projects, its growing equity and new partners (ICT Group and Goldman Sachs) who joined the company as shareholders, effective growth strategy, adequate debt load combined with good access to funding.

“The company is notable for its strong corporate governance practices. Its cash flows are stable enough, and profitability is robust. The company is exposed to moderate operational and markets risks,” said **NRA’s rating increase report**.

“In 2013, the project portfolio owned and managed by O1 Properties saw substantial growth; the company leased 45 792 sq. m of its office space net of renewal agreements. It more than doubled the company’s net rental income. We can see that the company’s conservative financial policy and clear-cut development strategy bring positive results that do not go unnoticed by analysts at rating agencies,” **said Tomasz Zamiaara, CFO of O1 Properties**.

The full text of the report is available at [NRA’s](#) web site.

For more information please visit the official web site of the company www.o1properties.ru
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Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 13 completed business centers in key business districts of Moscow with the total net rentable area of 497,000.00 sq.m. The company also runs three development projects. Currently the market value of the company’s asset portfolio values USD 4.5 billion